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Retina Australia (Victoria) Inc.,
4th Floor, Ross House,
247-251 Flinders lane,
MELBOURNE VIC 3000

10th August, 2009.

Att: The Committee of Management.

Dear Members,

AUDIT REPORT 2008-2009

I have perused the accounting records, bank records and relevant documents for Retina Australia (Victoria) Inc., for the financial year ended 30th June, 2009.

After having completed the necessary audit procedures pursuant to the Australian Auditing Standards, I am satisfied that the books and records have been properly kept in accordance with the Australian Accounting Standards. The financial reports as presented, represent a true and fair view of the operations of the incorporated body for the year.

Internal audit procedures have been well implemented and maintained, banking records have been kept in a full and accurate manner, vouchers have been duly recorded and filed. Internal checks have been carried out where possible, and the external audit trail has been satisfactorily maintained.



R.J. Bourke.
Auditor.

Retina Australia (Victoria) Inc

4th Floor Ross House
247-251 Flinders Lane
MELBOURNE VIC 3000
A.B.N. 37 928 390 056

Profit & Loss Statement

July 2008 through June 2009

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Income		
Memberships		
Individual	\$1,586.44	
Family	\$818.10	
Pensioner	\$1,813.85	
Students	\$22.73	
Corporate	\$86.37	
Total Memberships		<u>\$4,327.49</u>
Fundraising Activities Income		
Christmas Cards		
Xmas Cards	\$46.36	
Total Christmas Cards		<u>\$46.36</u>
Owl Badges		
Owl Badges Sales	\$4,190.69	
Total Owl Badges		<u>\$4,190.69</u>
Raffles		
Raffles - Easter	\$3,346.00	
Total Raffles		<u>\$3,346.00</u>
Keyrings		
Keyrings - Office	\$60.92	
Total Keyrings		<u>\$60.92</u>
Entertainment Books		
Entmnt Books - Office Sales	\$4,963.60	
Entmnt Books - Other	\$59.09	
Entmnt Books - Geelong	\$90.91	
Total Entertainment Books		<u>\$5,113.60</u>
Other Fundraising		
Other - Pens	\$27.72	
Other - Teaspoons	\$4.55	
Magnifier Business Card	\$9.09	
Total Other Fundraising		<u>\$41.36</u>
Total Fundraising Activities Income		<u>\$12,798.93</u>
Donations		<u>\$2,682.13</u>
Fund Income		
Research Funds 15% Admin Levy	\$6,230.75	
Total Fund Income		<u>\$6,230.75</u>
Cars of the World		
COTW -Income Categories		
Entries - Concours	\$122.72	
Entries - Tour d'elegance	\$736.30	
Entries - Display	\$181.84	
Show & Shine	\$1,656.98	
General Admission	\$1,909.09	
Raffle	\$427.27	
Donations	\$6,721.50	
Sponsorship	\$2,227.27	
Trade Stall	\$90.90	
Programmes-advertising sales	\$418.18	
COTW Artists Entries	\$472.70	
Total COTW -Income Categories		<u>\$14,964.75</u>
Total Cars of the World		<u>\$14,964.75</u>
Licensing Income		
Licensing - Magic Mania		
Magic Mania - Income	\$79,125.00	
Total Licensing - Magic Mania		<u>\$79,125.00</u>
Total Licensing Income		<u>\$79,125.00</u>
Miscellaneous Income		<u>\$59.09</u>
Postage / Freight Collected		<u>\$29.07</u>
Total Income		<u>\$120,217.21</u>
Cost of Services to Members		
Services to Members		

Retina Australia (Victoria) Inc

Profit & Loss Statement

July 2008 through June 2009

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Exploring Vision Loss		
Postage	\$7.14	
Total Exploring Vision Loss		<u>\$7.14</u>
Research & Developm		
Public Awareness / Education		
The Achiever		
Printing	\$232.80	
Stationery	\$185.86	
Total The Achiever		<u>\$418.66</u>
Public Awareness -Other		
Advertising/Banners etc	\$289.05	
Total Public Awareness / Education		<u>\$707.71</u>
Funraising Activities Costs		
Fundraising - Owl Badges		
Purchases	\$830.80	
Total Fundraising - Owl Badges		<u>\$830.80</u>
Fundraising - Raffles		
Raffle Tickets	\$360.00	
Total Fundraising - Raffles		<u>\$360.00</u>
Fundraising - Keyrings		
Keyring - Purchases	\$22.80	
Magnifier Business Card	\$2.40	
Wine Glasses	\$35.00	
Total Fundraising - Keyrings		<u>\$60.20</u>
Fundrsng - Entertainment Books		
Entertnmnt - Purchases	\$3,876.64	
Total Fundrsng - Entertainment Books		<u>\$3,876.64</u>
Fundraising - Spoons		
Spoons - Purchase	\$0.95	
Total Fundraising - Spoons		<u>\$0.95</u>
Fundraising - Other		
Other - Pens	-\$11.28	
Total Fundraising - Other		<u>-\$11.28</u>
Total Funraising Activities Costs		<u>\$5,117.31</u>
Fundraising - Cars of the Worl		
Cars of the World		
Advertising	\$1,824.43	
Venue Hire	\$4,818.18	
Catering	-\$98.18	
Stationery	\$39.48	
Permits / Fees	\$50.00	
Printing Costs	\$995.00	
Travel Expenses	\$45.45	
Trophies / Prizes	\$743.63	
Entertainment	\$1,897.28	
Total Fundraising - Cars of the Worl		<u>\$10,315.27</u>
75 Years of Great Ocean Road		
75 GOR - Permits & Other Exps		<u>-\$47.36</u>
Licensing		
Licensing - Magic Mania		
Magic Mania - Promoters Fees	\$59,268.75	
Total Licensing - Magic Mania		<u>\$59,268.75</u>
Total Licensing		<u>\$59,268.75</u>
Total Cost of Services to Members		<u>\$75,368.82</u>
Gross Profit		<u>\$44,848.39</u>
Expenses		
Accounting		
Miscellaneous	\$160.69	
Total Accounting		<u>\$160.69</u>
Bank Charges		
Bank Charges - Bank	\$200.01	
Bank - Merchant Fees Monthly	\$1,242.12	
Total Bank Charges		<u>\$1,442.13</u>
Subscriptions & Dues		

Retina Australia (Victoria) Inc

Profit & Loss Statement

July 2008 through June 2009

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Subscriptions - Retina Aust	\$1,780.00	
Subscriptions etc- Vision 2020	\$936.91	
Subscriptions - Blind Citizens	\$27.27	
Subscriptions - Other	\$806.36	
Total Subscriptions & Dues		\$3,550.54
Equipment Rental Expense		\$611.24
Insurance		
Insurance - worker compensatn	\$142.00	
Insurance - Public Liability	\$850.00	
Total Insurance		\$992.00
Late Fees Paid		\$23.15
Newspapers & Publications		\$3,983.63
Repairs & Maintenance		
R&M - Office Equipment	\$59.43	
Total Repairs & Maintenance		\$59.43
Postage		\$1,756.16
Rent		\$5,508.29
Telephone / Fax / Internet		
Telephone - Landlines	\$2,371.24	
Telephone - Internet	\$129.82	
Total Telephone / Fax / Internet		\$2,501.06
Motor Vehicles		
M/V - Parking	\$533.92	
Total Motor Vehicles		\$533.92
Office Supplies		
Office Supplies - Stationery	\$2,557.05	
Office Supplies - Paper	\$66.25	
Office Supplies - Photocopying	\$101.75	
Total Office Supplies		\$2,725.05
Services		
Compact Discs	\$200.00	
Total Services		\$200.00
Employment Expenses		
Staff Amenities	\$71.23	
Superannuation	\$1,800.60	
Wages & Salaries	\$18,561.35	
Total Employment Expenses		\$20,433.18
Volunteers		
Volunteers - Insurance	\$363.64	
Total Volunteers		\$363.64
Research		
Research - Retina Aust Donatio	\$36,328.36	
Research - Donation	-\$36,328.36	
Total Expenses		\$44,844.11
Operating Profit		\$4.28
Other Income		
Interest Income	\$6,101.97	
Total Other Income		\$6,101.97
Other Expenses		
Adjustments & Omissions	-\$24.25	
Total Other Expenses		-\$24.25
Net Surplus / (Deficit)		\$6,130.50



R.J. BOURKE B. BUS. ASCPA
62 GOULD ST., BAIRNSDALE, VIC., 3876
TELEPHONE: 5152 1800

Audited 10-8-'09.

Retina Australia (Victoria) Inc

4th Floor Ross House
247-251 Flinders Lane
MELBOURNE VIC 3000
A.B.N. 37 928 390 056

Balance Sheet

As of June 2009

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Assets	
Current Assets	
Cash On Hand	
W/pac A/c 10-0739 Main	\$19,116.39
Wpac A/c 334219 Magic Mania	\$9,701.25
Float for Events	\$200.00
Petty Cash	\$145.86
Total Cash On Hand	\$29,163.50
Trade Debtors	\$5,195.20
Investments	
First Option CUA/c 16420	\$83,043.76
Total Investments	\$83,043.76
Inventory	
Inventory - Christmas Cards	\$100.00
Inventory - Owl Badges	\$2,684.47
Inventory - Keyrings	\$265.95
Inventory - Light Key Chains	\$184.32
Inventory - Entertainment Book	\$1,249.36
Inventory - Pens	\$11.28
Inventory - Spoons	-\$0.95
Inventory - Cardboard Specs	\$1,885.00
Magnifier Business Card	\$579.60
Baseball Caps	\$580.00
Beer Glasses	\$792.00
Wine Glasses	\$720.00
Total Inventory	\$9,051.03
Total Current Assets	\$126,453.49
Property & Equipment	
Telephone Systems	
Telephone	\$3,428.00
Total Telephone Systems	\$3,428.00
Furniture & Fixtures	
Furniture & Fixtures at Cost	\$9,867.45
Furniture & Fixtures Accum Dep	-\$1,417.45
Marquee, signs displays etc	\$6,184.04
Total Furniture & Fixtures	\$14,634.04
Computers	
Computer at Cost	\$1,372.00
Computers Accum Dep	-\$1,026.88
Computer Software at Cost	\$4,602.27
Computer Software Accum Dep	-\$120.79
Total Computers	\$4,826.60
Adaptive Equipment	
Adaptive Equipment at cost	\$3,034.55
Adaptive Equip Accum Dep	-\$210.52
Total Property & Equipment	\$25,712.67
Investment in Research	
Inherited Retinal Diseases Reg	\$36,328.36
Total Assets	\$188,494.52
Liabilities	
Current Liabilities	
Trade Creditors	\$1,111.02
GST Liabilities	
GST Collected	\$2,466.88
GST Paid	-\$2,442.26
Total GST Liabilities	\$24.62
Payroll Liabilities	
SGC - Superannuation Guarantee	\$390.20
PAYG Withholding Payable	\$238.00
Total Payroll Liabilities	\$628.20
Reserves	

Retina Australia (Victoria) Inc

Balance Sheet

As of June 2009

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Research Funds - 85%	\$6,673.00	
Prepaymnt of Membership Fees	\$2,713.75	
Donation from VLBA	\$80,000.00	
Total Current Liabilities		<u>\$91,150.59</u>
Total Liabilities		\$91,150.59
Net Assets		<u>\$97,343.93</u>
Equity		
Retained Earnings	\$60,844.39	
Current Year Surplus/Deficit	\$6,130.50	
Historical Balancing	\$30,369.04	
Total Equity		<u>\$97,343.93</u>



R.J. BOURKE B. BUS. ASCPA
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Audited 10-8-09.